

**DUBAI WORLD CENTRAL AVIATION CITY MASTER PLAN LAUNCHED
PROJECT TO ESTABLISH WORLD'S LARGEST MRO CENTRE AT US\$5
BILLION**

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Dubai will establish the world's largest Maintenance, Repair and Overhaul (MRO) centre at a cost of US\$5 billion, it was revealed at the 10th edition of the Dubai Air Show 2007, the world's third largest airshow, which runs at Airport Expo Dubai from November 11-15.

The centre will be part of Dubai World Central Aviation City, a strategically important aviation project launched within Dubai World Central (DWC) - the 140 square kilometre urban aviation, multi-phased development in Jebel Ali in Dubai, United Arab Emirates.

Unveiling the final Master Plan of DWC Aviation City, HH Sheikh Ahmed bin Saeed Al Maktoum, Chairman, Dubai Aviation Corporation – Dubai World Central, said the aviation city's strategic location within the world's largest airport – Al Maktoum International Airport - will give potential investors an advantage to reach regional and international clients alike.

“Dubai's aviation future is being driven by such projects which reflect the emirate's strategic vision of transforming the region into a global hub for trade and commerce,” explained Sheikh Ahmed.

“The MRO centre will be one of the world's biggest in land area earmarked for development, and will be able to handle all types of aircraft from light jets to superjumbos such as the A380.

“The centre will be able to deliver safe airline operations and assure reliability and availability of customers' fleet. DWC Aviation City will not only feature the MRO

centre, but also repair and test as well as aircraft system and components installation facilities.”

DWC Aviation City, spread over 6.7 square kilometres, is being designed as a one-stop centre for all aviation related operations.

“This DWC component will host all aviation manufacturing, MRO, aviation support services, design and consultancy, research and development, aviation training, product and parts, light manufacturing units and high-technology industries,” said Khalifa Al Zaffin, DWC’s Executive Chairman.

When complete, DWC Aviation City will lead the region in aviation services, excellent quality infrastructure and hi-tech research. The project is set to create an innovative and unique business concept in the region by inviting all aviation related businesses to be based within one location.

Besides MRO facilities, DWC Aviation City will also feature a Heliport Zone, an Educational and Academic Zone, an Industrial Zone and hub for air craft component and parts supply.

“These multiple zones will allow for several operations to be simultaneously functional at any given time,” said Abdulla Al Qurashi, CEO, DWC Aviation City.

“The Heliport Zone will contain a total of 17 helipads with dedicated runway, in addition to fuel, lighting and hangar facilities.

“The Academic Zone will host several aviation colleges and training centres which will offer aerospace and academic studies while the Industrial Zone will offer an integrated infrastructure and localised environmental control in one location available on ground.”

Individual developers will be given an opportunity to build their own hangars and facilities within a free zone area on long term lease. Tenants will also be given air side and land side access to the adjacent Al Maktoum International Airport. This will provide direct access to tenants, reducing turnaround time and improving customer service.

Construction on DWC Aviation City has already commenced, with start of operations planned for 2009. Al Maktoum International Airport goes live with initial operations by end-2008. Al Maktoum International Airport has been designed to handle in excess of 120 million passengers and 12 million tons of cargo annually while infrastructure costs for Dubai World Central currently stand at US\$33 billion (AED 120 billion).

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About Dubai World Central

Dubai World Central (DWC) is a 140 square kilometre urban aviation community centred around the world's largest international airport. Currently being built 40 kilometres from the existing Dubai International Airport the project is almost twice the size of Hong Kong Island.

DWC creates a new benchmark in urban planning and destination living designed to support Dubai's aviation, tourism, commercial and logistics requirements until 2050 and represents one of the most important developments in the history of the United Arab Emirates.

Eventually home to 900,000 people, DWC will be true 'city-within-a-city' with all the amenities that make up a world-class residential destination.

DWC, with infrastructure costs estimated at US\$33 billion, comprises six specialized clustered zones: Al Maktoum International Airport, Dubai Logistics City (DLC), DWC Commercial City, DWC Residential City, DWC Aviation City and DWC Golf City.

DWC is endorsed by the Government of Dubai and is chaired by His Highness Sheikh Ahmed bin Saeed Al Maktoum, Chairman of the Dubai Aviation Corporation – Dubai World Central, Government of Dubai.

About Dubai World Central components

Al Maktoum International Airport, when completed, will be the world's biggest passenger and cargo hub, with a capacity of 120 million passengers and more than 12 million tonnes of cargo annually. The airport will have six parallel runways and as many concourses with a 91 metre high control tower that will be an aviation landmark in the Middle East.

DWC Aviation City will be the region's premier centre of excellence for aviation manufacturing, MRO, aviation support services and consultancy, research and development, training, aviation products and parts and high tech industries. It is unique concept to establish in one place a complete aviation cluster to cater to the growing aviation demand in the region. It is strategically located to provide clients access to emerging market as well as servicing the fast progressing market of Middle East.

Dubai Logistics City will be part of the world's first truly integrated multi-modal logistics platform in a single-bonded free zone environment made up of DLC, Al Maktoum International Airport and Jebel Ali Port. It is designed as the region's unchallenged logistics hub catering to some two billion people throughout the Middle East, Indian Sub-continent, Africa and the CIS, all within three-to-four hours flying time from Dubai.

DWC Commercial City will be DWC's business and finance hub featuring more than 850 towers, ranging from 1 - 45 storeys in height. The city, expected to employ 130,000 people, will also boast 25 hotels ranging from deluxe, through to five-star, four-star and three-star properties.

DWC Residential City will include a mix of five-ten storey mid-cost apartment blocks. Up to 250,000 people are expected to live in this 'city'. A special staff village will house blue-collar workers within high-quality accommodation.

DWC Golf City will feature two 18-hole golf courses, extensive practice facilities, driving ranges, putting greens, a luxury clubhouse with restaurants and a pro-shop. Over 5,000 freehold homes will surround the courses. The resort will also feature a high-end boutique hotel.