

**INDIA'S LARGEST AVIATION SERVICES COMPANY COMES TO DUBAI
DWC AVIATION CITY WILL BE HOME TO LIVEWEL'S MULTI-USE MRO
FACILITY**

14 November 2007

The newly launched Dubai World Central Aviation City, which will be home to the largest maintenance, repair and overhaul (MRO) centre in the world, has signed a third deal at the Dubai Air Show 2007.

Under the agreement, Livewel Aviation Services will invest US\$ 80 million in a 23,960 square metre MRO facility within DWC Aviation City's area which will be operational by 2009.

"India's expertise in the US\$ 41 billion global MRO market is highly respected worldwide and our agreement with Livewel will bring in the right resources, and personnel to this region," said Abdulla Al Qurashi, CEO, DWC Aviation City.

"With the Middle East MRO market growing at 8% annually over the next five years, DWC Aviation City has been launched at an appropriate time as demand is expected to grow at a compound annual growth rate. With newly placed airline orders every year the region's aviation services industry is taking off to a good start."

DWC Aviation City will be the region's premier centre of excellence for aviation manufacturing, MRO, aviation support services and consultancy, research and development, training, aviation products and parts and high tech industries.

Livewel's facilities will carry out aircraft heavy maintenance for wide and narrow bodied type of aircrafts, making it a preferred aircraft maintenance company in the region for airlines. The MRO will employ approximately 500 aviation professionals during the first

year of operations and will cater to customer airlines within Middle East, India and Europe.

“The MRO will focus on cabin interior refurbishment, aircraft painting, meeting international aviation certification standards,” said M F Daver, Chairman and Managing Director, Livewel Group. “The MRO facility will be a modern state of the art two bay wide-bodied aircraft hangar large enough to accommodate the A-380.”

Al Maktoum International Airport goes live with initial operations by end-2008 and has been designed to handle in excess of 120 million passengers and 12 million tons of cargo annually. Infrastructure costs for Dubai World Central currently stand at AED 120 billion (US\$ 33 billion).

ENDS

About Dubai World Central

Dubai World Central (DWC) is a 140 square kilometre urban aviation community centred around the world’s largest international airport. Currently being built 40 kilometres from the existing Dubai International Airport the project is almost twice the size of Hong Kong Island.

DWC creates a new benchmark in urban planning and destination living designed to support Dubai’s aviation, tourism, commercial and logistics requirements until 2050 and represents one of the most important developments in the history of the United Arab Emirates.

Eventually home to 900,000 people, DWC will be true ‘city-within-a-city’ with all the amenities that make up a world-class residential destination.

DWC, with infrastructure costs estimated at US \$33 billion, comprises six specialized clustered zones: Al Maktoum International Airport, Dubai Logistics City (DLC), DWC Commercial City, DWC Residential City, DWC Aviation City and DWC Golf City.

DWC is endorsed by the Government of Dubai and is chaired by His Highness Sheikh Ahmed bin Saeed Al Maktoum, Chairman of the Dubai City of Aviation Corporation – Dubai World Central, Government of Dubai.

About Dubai World Central components

Al Maktoum International Airport when completed will be the world's biggest passenger and cargo hub, with a capacity of 120 million passengers and more than 12 million tonnes of cargo annually. The airport will have six parallel runways and as many concourses with a 91 metre high control tower that will be an aviation landmark in the Middle East.

DWC Aviation City will be the region's premier centre of excellence for aviation manufacturing, MRO, aviation support services and consultancy, research and development, training, aviation products and parts and high tech industries. It is a unique concept to establish a complete aviation cluster in one area to cater to the region's aviation growth. It is strategically located to provide clients access to emerging markets as well as servicing the fast growing Middle East market.

Dubai Logistics City will be part of the world's first truly integrated multi-modal logistics platform in a single-bonded free zone environment made up of DLC, JXB and Jebel Ali Port. It is designed as the region's unchallenged logistics hub catering to some two billion people throughout the Middle East, Indian Sub-continent, Africa and the CIS, all within three-to-four hours flying time from Dubai.

DWC Commercial City will be DWC's business and finance hub featuring more than 850 towers, ranging from 1 - 45 storeys in height. The city, expected to employ 130,000 people, will also boast 25 hotels ranging from deluxe, through to five-star, four-star and three-star properties.

DWC Residential City will include a mix of five-ten storey mid-cost apartment blocks. Up to 250,000 people are expected to live in this 'city'. A special staff village will house blue-collar workers within high-quality accommodation.

DWC Golf City will feature two 18-hole golf courses, extensive practice facilities, driving ranges, putting greens, a luxury clubhouse with restaurants and a pro-shop. Over 5,000 freehold homes will surround the courses. The resort will also feature a high-end boutique hotel.