

**DUBAI WORLD CENTRAL'S REAL ESTATE SALES GOES GLOBAL
WORLD'S PROPERTY MARKET TO GET SNEAK PREVIEW OF DWC'S
FUTURE OFFERINGS**

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Prime Dubai land will attract international investor interest at MIPIM Asia - the world's property market conference and exhibition in Asia Pacific – ongoing until 30 November in Hong Kong.

The US\$ 33 billion Dubai World Central (DWC) - the 140 square kilometre urban land development, twice the size of Hong Kong Island, in Jebel Ali in the United Arab Emirates, will throw open all its real estate offerings to a global sales audience at the event.

This is DWC's inaugural sales effort in targeting potential realty investors worldwide.

“Dubai World Central's real estate offerings in Jebel Ali, which is rapidly becoming the new Dubai city centre, will have easy access to the new airport – Al Maktoum International Airport, set to be the world's largest,” said Khalid bin Harib, CEO, Real Estate, Dubai World Central.

“Being a greenfield project DWC has masterplanned all world-class civic and leisure amenities within a radius of 10 kilometres. DWC's three real estate components spread over a total of 38.9 square kilometres and worth billions of dollars – DWC Residential City, DWC Commercial City and DWC Golf City – will be open to international investors for land reservation.

“The event will also provide industry professionals an unique insight into Middle Eastern real estate projects such as DWC which is an industry path-breaking concept as an airport city.”

Being built around five kilometres from Al Maktoum International Airport – outside the attested noise zone - and the world’s first truly multi-modal integrated logistics platform - Dubai Logistics City (DLC), DWC Real Estate is one of the UAE’s most important urban land development projects ever.

DWC Commercial City will be the business and commercial capital of Dubai World Central, expecting to employ at least 130,000 people. This city has been designed by Broadway Malyan, a leading international architectural and integrated design practice, in creating a world class urban city plan with completely new offerings than those currently seen in Dubai.

DWC Residential City is targeted at the mid-income housing segment as projects around the airport are expected to create a huge demand for affordable homes. Phase 1 of this project was sold out within a few hours of its announcement with demand to expedite the sales for phase 2. DWC Golf City will feature over 5,000 freehold homes which will surround two 18-hole golf courses. The resort will also feature a high-end boutique hotel.

“MIPIM Asia is a trade fair focused on real estate designed to encourage investment and facilitate deals between Asia Pacific local investors,” explained Abdulla Al Falasi, DWC’s Director for Marketing and Corporate Communications, “and DWC will be able to address global investors truly interested in the booming Middle Eastern market.”

Nearly a million people are eventually expected to live and work at DWC and the first phase of constructions are expected to be completed by 2009-2010.

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About Dubai World Central

Dubai World Central (DWC) is a 140 square kilometre urban aviation community centred around the world's largest international airport. Currently being built 40 kilometres from the existing Dubai International Airport the project is almost twice the size of Hong Kong Island.

DWC creates a new benchmark in urban planning and destination living designed to support Dubai's aviation, tourism, commercial and logistics requirements until 2050 and represents one of the most important developments in the history of the United Arab Emirates.

Eventually home to 900,000 people, DWC will be true 'city-within-a-city' with all the amenities that make up a world-class residential destination.

DWC, with infrastructure costs estimated at US \$33 billion, comprises six specialized clustered zones: Al Maktoum International Airport, Dubai Logistics City (DLC), DWC Commercial City, DWC Residential City, DWC Aviation City and DWC Golf City.

DWC is endorsed by the Government of Dubai and is chaired by His Highness Sheikh Ahmed bin Saeed Al Maktoum, Chairman of the Dubai City of Aviation Corporation – Dubai World Central, Government of Dubai.

Dubai World Central components

Al Maktoum International Airport when completed will be the world's biggest passenger and cargo hub, with a capacity of 120 million passengers and more than 12 million tonnes of cargo annually. The airport will have six parallel runways and as many concourses with a 91 metre high control tower that will be an aviation landmark in the Middle East.

Dubai Logistics City will be part of the world's first truly integrated multi-modal logistics platform in a single-bonded free zone environment made up of DLC, JXB and Jebel Ali Port. It is designed as the region's unchallenged logistics hub catering to some

two billion people throughout the Middle East, Indian Sub-continent, Africa and the CIS, all within three-to-four hours flying time from Dubai.

DWC Aviation City will be the region's premier centre of excellence for aviation manufacturing, MRO, aviation support services and consultancy, research and development, training, aviation products and parts and high tech industries. It is a unique concept to establish a complete aviation cluster in one area to cater to the region's aviation growth. It is strategically located to provide clients access to emerging markets as well as servicing the fast growing Middle East market.

DWC Commercial City will be DWC's business and finance hub featuring more than 850 towers, ranging from 1 - 45 storeys in height. The city, expected to employ 130,000 people, will also boast 25 hotels ranging from deluxe, through to five-star, four-star and three-star properties.

DWC Residential City will include a mix of five-ten storey mid-cost apartment blocks. Up to 250,000 people are expected to live in this 'city'. A special staff village will house blue-collar workers within high-quality accommodation.

DWC Golf City will feature two 18-hole golf courses, extensive practice facilities, driving ranges, putting greens, a luxury clubhouse with restaurants and a pro-shop. Over 5,000 freehold homes will surround the courses. The resort will also feature a high-end boutique hotel.